

House File 617 - Introduced

HOUSE FILE 617
BY COMMITTEE ON COMMERCE

(SUCCESSOR TO HSB 191)

A BILL FOR

1 An Act relating to Iowa utilities board review of specified
2 provisions and utility ratemaking procedures.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. IOWA UTILITIES BOARD REVIEW. The utilities board
2 of the utilities division of the department of commerce shall
3 initiate and coordinate an independent review of current Iowa
4 Code provisions and ratemaking procedures to determine whether
5 revised provisions and different procedures would be more
6 cost-effective and would result in rates that more accurately
7 reflect a utility's cost of providing service to its customers
8 in the state. The consumer advocate division of the department
9 of justice, rate-regulated utilities, and other interested
10 persons shall participate in the review. The board may utilize
11 additional services to assist in the coordination of the review
12 and writing of the report. The board shall submit a report
13 with findings and recommendations to the general assembly by
14 January 1, 2024.

EXPLANATION

16 The inclusion of this explanation does not constitute agreement with
17 the explanation's substance by the members of the general assembly.

18 This bill relates to the review by the Iowa utilities
19 board (board) of specified provisions and utility ratemaking
20 procedures.

21 The bill provides that the board shall conduct an
22 independent review of current Iowa Code provisions and
23 ratemaking procedures to determine whether revised provisions
24 and different procedures would result in more cost-effective
25 rates that reflect a utility's cost of providing service to its
26 customers in the state. The consumer advocate, rate-regulated
27 utilities, and other interested persons shall participate in
28 the review. The board may utilize additional services to
29 assist with the review and report. The board shall submit
30 a report with findings and recommendations to the general
31 assembly by January 1, 2024.